

RESOLUTION NO. 2006-177

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA IN SUPPORT OF AMENDING ARTICLE VII, SECTION 4 OF FLORIDA'S CONSTITUTION TO INCLUDE A PROVISION FOR SAVE OUR HOMES PORTABILITY OF HOMESTEAD EXEMPTION.

WHEREAS, Save Our Homes (SOH) or Amendment 10 was passed in 1992 limiting the annual assessed value on Florida residents for property taxes to three percent or the CPI, whichever is less; and

WHEREAS, SOH has saved over 200 billion dollars of value from being taxed on our homesteaded permanent residents; and

WHEREAS, SOH has created an unintended consequence in that many of our residents find that they are trapped in their homes because they cannot afford to move; and

WHEREAS, SOH requires that if you move in Florida and establish a new residence, that property will be taxed at the current value thus preventing many of our residents from mobility - especially retirees wanting to downsize or young families wanting to move up; and

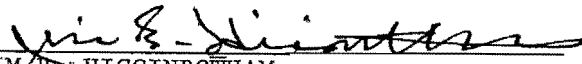
WHEREAS, Save Our Homes Portability, Inc. is supporting an Amendment to Article VII, Section 4, to allow portability of homesteads if certain statutory conditions are met; and

WHEREAS, Nassau County recognizes the need to support portability for its citizens recognizing the long range economic beneficial impact to its citizens as well as the citizens of the State of Florida.

NOW, THEREFORE, be it resolved by the Board of County Commissioner of Nassau County Florida this 20th day of December 2006 as follows:

Nassau County supports the efforts of Save Our Homes Portability, Inc., to seek a Constitutional Amendment to Article VII, Section 4, to provide for the portability of homesteads to citizens who meet the statutory requirements.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA



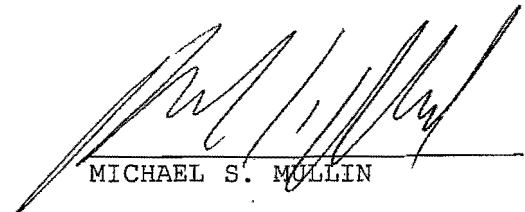
JIM B. HIGGINBOTHAM
Its: Vice Chairman

ATTEST as to
Chairman's signature:



JOHN A. CRAWFORD

Approved as to form by the
Nassau County Attorney:



MICHAEL S. MULLIN